

ARCHITAS FLEXIBLE BOND

FUND FACTSHEET

APRIL 2022

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Important notes:

- This Fund invests primarily in a diversified range of fixed income investments, in particular, by way of investment in other collective investment schemes.
- This Fund is subject to the following key risk factors: risk relating to dynamic asset allocation, risk of investing in other collective investment schemes, index fund risk, fixed income risk (including credit risk, interest rate risk, lower rated or unrated securities risk, downgrading risk and credit rating risk), Eurozone risk, emerging markets risk, valuation risk and currency risk.
- Investors should not make investment decisions based on this document alone and should read the offering document (comprising the Prospectus, Supplements, Hong Kong Covering Document and Product Key Facts Statement of the Fund) for details including risk factors.
- Before you decide to invest, make sure the intermediary has explained to you that the Fund is suitable for you.

Investment Objective and Policy Summary

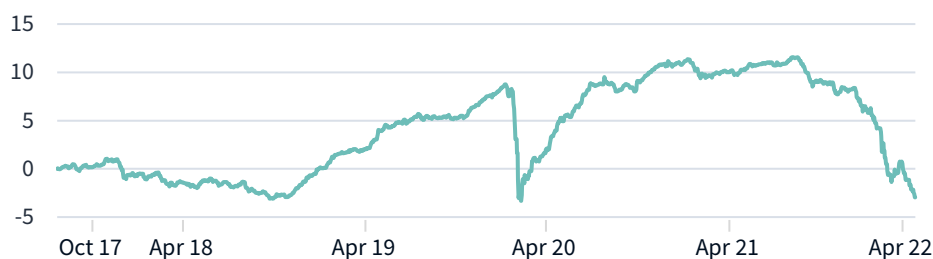
The investment objective of the Fund is to seek to achieve a return for investors over the medium to long term based on a combination of capital growth and income and with a low to medium volatility level mainly through exposure to a diversified range of fixed income sub-asset classes. The fund intends to hold a minimum of 50% and less than 100% of its Net Asset Value in Collective Investment Schemes (CIS). The CIS in which the Fund will invest will have a range of underlying investments which may reflect

exposure to fixed income securities, money market instruments, financial derivative instruments, financial indices and/or currencies.

In addition to investment in CIS, the Fund may invest directly in fixed income securities (including convertible bonds). Investments will be made following qualitative and quantitative assessments that are determined by the Manager and based on the Manager's views as to an appropriate allocation strategy.

PERFORMANCE AS AT 29/04/2022

Performance since launch (%)



● Architas Flexible Bond Retail Class R (USD) Units

Cumulative

performance (%)

	1 Month	3 Months	YTD	1 Year	3 years	5 Years	Inception
Portfolio	-3.7	-8.3	-10.5	-11.8	4.9	-	-3.0

Discrete Performance (%)	01/05/21-30/04/22	01/05/20-30/04/21	01/05/19-30/04/20	01/05/18-30/04/19	03/10/17-30/04/18
Portfolio	-11.8	8.7	-0.7	-3.2	-1.2

FUND FACTS

AS AT 29/04/2022

Fund data

Launch date	03.10.2017
Fund size (\$m)	53.12
Base Currency ¹	USD
Fund Price ¹	97.03
Legal Structure	A sub-fund of a Unit Trust

Retail Class R(USD)

ISIN	IE00BZ122929
AMC ² /OCF ³	0.95%/1.45%

¹Fund information is for Retail Class R.

²The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

³The Ongoing Charges Figure (OCF) is made up of the Annual Management Charge (AMC) and other operating costs. If the investment is not denominated in your local currency this product is subject to exchange rate risk. The OCF equals the All-In Fee payable to the Manager which is currently fixed and captures all the ongoing operating fees and charges (including those of the underlying CIS) payable by the Fund. In case the actual ongoing operating fees and charges exceeds the amount of All-In Fee, the excess will be borne by the Manager.



FUND MANAGER(S)



Seamus Lyons
Senior Investment
Manager

COMMENTARY

Central banks became more hawkish, with the US Fed indicating a 50 basis points rate hike in May. The Shanghai lockdown entered a second month, threatening the country's 5.5% growth target for 2022. Russia halted gas supplies to Poland and Bulgaria, labelling them as "unfriendly" countries.

Government bonds sold off sharply, with the yield on the 10 year US Treasury nearing late 2018 levels, while the German Bund yield came within striking distance of 1.0% for the first time since mid-2015. Corporate bond returns were also negative, although European corporate bonds held up better than sovereign debt.

The fund fell in April on foot of a poor performance in the bond market. The fund was hurt by some of its higher quality holdings with government and investment grade bonds prices falling as

a result of rising interest rates. Thus, holdings in Baring EM Sovereign Debt and PineBridge Asia Pacific Investment Grade Bonds detracted from the fund. Corporate debt did not fare much better as spreads widened, however, exposure to some energy names helped. High-Yield holdings, on the other hand, performed modestly better relative to their benchmarks as investors favoured their higher return potential - AXA WF US Short Duration High Yield and Baring Global High Yield being an example of such.

TOP HOLDINGS AS AT 29/04/2022

Name	%
iShares EM Government Bond Index Fund	17.45
Barings Global High Yield Bond Fund	11.01
AXA WF Global High Yield Bonds	10.99
Capital Group Global Corporate Bond Fund	9.07
PineBridge Asia Pacific Investment Grade Bond Fund	7.55
First Sentier Asian Quality Bond Fund	6.99
Neuberger Berman EM Debt Hard Currency Fund	6.78
AXA IM FIIS US Short Duration High Yield	5.89
AXAWF Asian High Yield Bonds	5.14
Barings EM Sovereign Debt Fund	4.44
Total	85.32
Total number of holdings	17

KEY FUND FACTS AS AT 29/04/2022

\$ 53

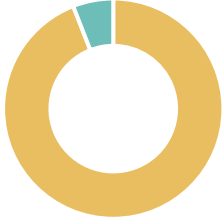
MILLION
funds under
management

17

holdings
spread across
4 geographical
regions

ALLOCATION AS AT 29/04/2022

Asset Allocation



Bonds Type



● Bond	94.07%
● Cash	5.93%

● High Yield	38.43%
● Emerging	36.33%
● Asian	15.46%
● Global ¹	9.78%

¹The Global bonds in this portfolio are bonds from developed markets and are a mix of primarily US, Europe and Japan. Due to rounding, the figures shown in each of the geographical and sector allocations may not add up to 100% and the allocations may change.

IMPORTANT INFORMATION

This material is issued by Architas Asia Limited (the “Company”), and has not been reviewed by the Securities and Futures Commission of Hong Kong (the “SFC”). This material is produced for information purposes only and does not constitute as such an offer to invest in the funds mentioned herein or an investment advice. The funds authorised by the SFC do not imply official recommendation from the SFC. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. Opinions included in this material constitute the judgment of the Company at the time specified and may be subject to change without notice. The Company is not obliged to update or alter the information or opinions contained within this material. Investors should consult their own professional advisors in respect of investment, legal, accounting, domicile and tax advice prior to investing in the funds in order to make an independent determination

of the suitability of the consequences of an investment. Investment involves risk. Given the economic and market risks, there can be no assurance that the funds will achieve their investment objectives. Investors may not get back the amount they originally invested. Past performance is not a guarantee of future results. Please refer to the offering document for further information (including the risk factors) about the funds.

Architas Multi-Manager Europe Limited is regulated by the Central Bank of Ireland. AMMEL is a private company limited by Shares with registration no. 462350. The Fund is a UCITS and regulated by the Central Bank of Ireland.

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Hong Kong offering document (comprising the Prospectus, Supplements, Hong Kong Covering Document and Key Facts Statement), both of which are available, in English and Chinese, free of charge, from Architas.

CONTACT US

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