

SELECTION US EQUITY

The value of investments and any income provided by them can go down as well as up. Investors could get back less than invested. Past performance is not a guide to future performance. This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal situation. If you have any questions regarding this factsheet, you are recommended to speak to a financial adviser.

Investment Objective and Policy Summary

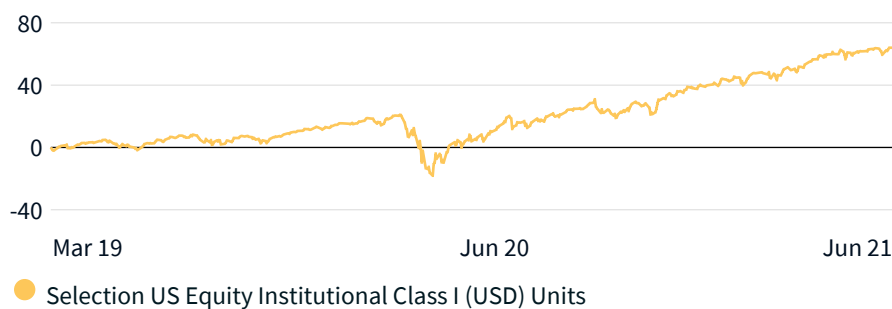
The aim of the Fund is to increase the value of your investment through investment in a diversified and actively managed portfolio of shares and share-related securities. The Fund is a manager of manager fund. The Fund will invest at least two-thirds in securities domiciled, listed, quoted or traded on regulated markets in the United States. The Fund may also invest up to 30%

in share-related securities and in companies established outside the United States.

Subject to the above, the Fund is not subject to any limitation on the proportion of its net asset value that may be invested in any one country or sector. Investment in other funds is limited to 10% of the Fund's assets.

PERFORMANCE AS AT 30/06/2021

Performance since launch (%)



Cumulative performance (%)

	1 Month	3 Months	YTD	1 Year	3 years	5 Years	Inception
Portfolio	1.3	8.4	15.8	41.4	-	-	63.9
Discrete Performance (%)	01/07/20- 30/06/21	01/07/19- 30/06/20	01/07/18- 30/06/19	01/07/17- 30/06/18	01/07/16- 30/06/17		
Portfolio	41.4	10.4	-	-	-		

Source: State Street Banque SA. Past performance is not a guide to future performance. Total return figures are calculated on a single pricing basis with net income (dividends) reinvested. Performance figures are shown in Euro unless otherwise specified. Performance figures are net of all fees. Transaction costs are included for the period shown but may differ in the future as these costs cannot be determined with precision in advance.

FUND FACTSHEET JUNE 2021

FUND FACTS

AS AT 30/06/2021

Fund data

Launch date	05.03.2019
Fund size (\$m)	674.18
Base Currency ¹	USD
Fund Price ¹	163.86
Legal Structure	A sub-fund of a Unit Trust

Institutional Class I(USD)

ISIN	IE00BGR72545
AMC ² /OCF ³	0.90%/1.20%

Zero Class Z(EUR)

ISIN	IE00BGR72C19
AMC ² /OCF ³	-/0.55%

Zero Class Z(USD)

ISIN	IE00BGR72768
AMC ² /OCF ³	-/0.55%

Institutional Class I(EUR)

ISIN	IE00BGR72982
AMC ² /OCF ³	-/1.20%

Institutional Class I(JPY)

ISIN	IE00BKWFG716
AMC ² /OCF ³	-/0.76%

¹ Fund information is for Institutional Class I.

² The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

³ The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs. Other charges may occur; full details can be found within our Fund Charges Factsheets at architas.com



FUND MANAGER(S)



Seamus Lyons
Senior Investment
Manager

COMMENTARY

In June, the US Federal Reserve signalled lift off on interest rate rises as early as 2023, while President Biden gained bipartisan support for the first phase of his infrastructure bill, worth \$1 trillion.

June was the fifth consecutive positive month for global equities, rounding off a strong first half of the year, where the MSCI World index rose 12.2% and touched new all-time highs. US stocks were pushed higher by the prospect of upcoming infrastructure spending, while European shares were more muted but still positive, and the Euro Stoxx 50 gained 0.6%. Elsewhere, emerging market returns were mixed and the MSCI Emerging markets index fell 0.1%. Notably the Chinese onshore market lost 2% over the month. The fund underperformed the S&P 500 NR

index in June. With growth stocks enjoying strong outperformance compared with value stocks during the month, a cyclical tilt within the fund weighed on performance. The value mandate, managed by River Road was the main detractor, albeit the mandate did outperform respective value indices during the period. The Core mandate, managed by Jacobs Levy, lagged the S&P 500, giving back some strong outperformance earned in recent months. The growth mandate, managed by AB, led performance, helped by the strong outperformance of growth stocks in June.

TOP HOLDINGS AS AT 30/06/2021

Name	%
Alphabet	4.64
Microsoft	4.01
Facebook	3.02
Amazon	2.84
Liberty Broadband Corp	2.67
Berkshire Hathaway	2.54
Apple	1.69
iShares Core S&P 500 UCITS ETF	1.68
Comcast Corp	1.54
Costco Wholesale Corp	1.52
Total	26.15
Total number of holdings	201

KEY FUND FACTS AS AT 30/06/2021

\$ 674

MILLION
funds under
management

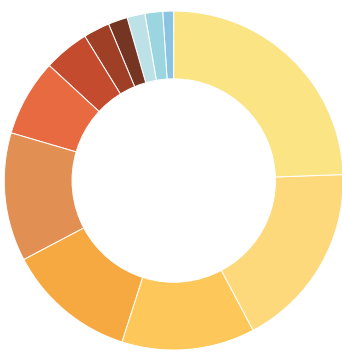
201

holdings
spread across
6 geographical
regions



ALLOCATION AS AT 30/06/2021

Sector Allocation



Information Technology	24.44%
Communication Services	17.80%
Financials	12.69%
Consumer Discretionary	12.35%
Health Care	12.26%
Consumer Staples	7.33%
Industrials	4.34%
Energy	2.51%
Materials	1.84%
ETF	1.71%
Real estate	1.69%
Other	1.04%

RISK AND REWARD INDICATOR

Potentially lower reward

Potentially higher reward



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile. The category may shift over time and is not guaranteed.

Funds of category 6 have shown in the past a medium to high volatility. Volatility describes how much the value of the fund went up and down. The shares of a fund of category 6 might be subject to medium to high fluctuations based on the historical volatility.

The following are additional risks not covered by the risk and reward category:

Counterparty Risk: The insolvency of institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Fund to a loss

Investment Manager/Sub-Investment

Manager Risk: The Fund relies upon the performance of one or more investment managers. If they perform poorly, the Fund value is likely to be adversely affected.

More information in relation to risks in general may be found in the KIID and the “Risk Factors” section of the prospectus.



IMPORTANT INFORMATION

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at <http://www.architas.com>.

We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years.

Factsheets are produced monthly and the most up to date version is available on www.architas.com.

The Fund does not have a benchmark.

Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

AXA is a worldwide leader in financial protection and wealth management. Architas operates one legal entity in Ireland and one legal entity in Hong Kong : Architas Multi-Manager Europe Limited (AMMEL) in Ireland and Architas Asia Limited (AAL) in

Hong Kong. AMMEL and AAL are owned by Architas Limited with the ultimate parent and controlling company being AXA SA (a company registered in France).

Architas Multi-Manager Europe Limited is regulated by the Central Bank of Ireland.

AMMEL is a private Company Limited by Shares with registration no. 462350. The Fund is a UCITS and regulated by the Central Bank of Ireland.

Architas Asia Limited is the authorized distributor and Hong Kong Representative of the Fund. It is a company incorporated in Hong Kong and is regulated by the Securities and Futures Commission of Hong Kong with CE number: B0U733.

The value of investments and the income from them can fall as well as rise and is not guaranteed which means you could get back less than you invest. Past performance may not be a reliable guide to future performance. Investments in newer markets, smaller companies or single sectors offer the possibility of higher returns but may also involve a higher degree of risk. The value of investments can fall as well as rise purely on account of exchange rate fluctuations. Income may fluctuate in accordance with market conditions and taxation arrangements. The investment may be subject to sudden and large falls in value, and, if it is the case, the investor could lose the total value of the initial investment.

CONTACT US

Website : architas.com