

SELECTION JAPAN EQUITY

The value of investments and any income provided by them can go down as well as up. Investors could get back less than invested. Past performance is not a guide to future performance. This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal situation. If you have any questions regarding this factsheet, you are recommended to speak to a financial adviser.

Investment Objective and Policy Summary

The aim of the Fund is to increase the value of your investment through investment in a diversified and actively managed portfolio of shares and share related securities. The Fund is actively managed and will invest as least two-thirds in securities domiciled, listed, quoted or traded on regulated markets in Japan. The Fund may also invest up to 30% in share related securities and in companies established outside of Japan. Subject to the above, the Fund is not subject to any limitation on the proportion of its net asset value that may be invested

in any one country or sector. Investment in other funds is limited to 10% of the Fund's assets. The Fund is measured against the Topix benchmark. The Investment Manager has the freedom to invest in securities that are not part of the benchmark. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years. We will automatically include income from the Fund's investments in the value of your units. You may sell your investment on a daily basis. The base currency of the Fund is JPY.

As this fund is less than one-year old no performance data can be shown.

FUND FACTSHEET SEPTEMBER 2021

FUND FACTS

AS AT 30/09/2021

Fund data

Launch date	21.04.2021
Fund size (JPY billions)	49.005
Base Currency ¹	JPY
Fund Price ¹	10745.72
Legal Structure	A sub-fund of a Unit Trust

Institutional Class I (JPY)

ISIN	IE00BMXYTL65
AMC ² /OCF ³	-/0.86%

¹Fund information is for Institutional Class I (JPY) Units.

²The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

³The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs. Other charges may occur; full details can be found within our Fund Charges Factsheets at architas.com



FUND MANAGER(S)



Niall Mc Donnell
Senior Investment
Manager

COMMENTARY

Global stock markets were spooked by the prospect of a reduction in pandemic-era stimulus during September, with most major markets finishing the month lower. Concerns over persistent inflation and slowing economic growth also put downward pressure on the markets.

The S&P 500 fell 4.8%, while in Europe, the Euro Stoxx 50 shed 3.5%. Asian and emerging markets didn't fare any better, and the MSCI Emerging Markets index lost 4.2%.

Selection Japan underperformed the TOPIX but outperformed the peer group in September, since launch performance remains broadly in line with the index and peer group, this is despite the very strong market performance during August and September. In September, Growth strongly underperformed Value, with the changing expectations around inflation, interest rates and global recovery. The biggest detractor on performance

therefore was, the Growth focussed Comgest strategy underperforming the broad index and peer group but our strategy outperformed its style index. Our blended, Jupiter strategy performed very strongly, outperforming the index and broad peer group, mostly thanks to the performance of some of its defensive, income and value factors. Value on a relative basis was the top performing style, however, our strategy is more defensively focussed rather than cyclically orientated and therefore underperformed the style index, though this is not unexpected or unwanted.

TOP HOLDINGS AS AT 30/09/2021

Name	%
Toyota Motor	3.43
Orix	2.99
SONY	2.85
RECRUIT HOLDINGS	2.53
Sumitomo Mitsui Financial Group	2.47
Tokio Marine Holdings	2.13
Shin-Etsu Chemical Co	1.96
KDDI	1.96
NEC	1.54
Daifuku Co	1.53
Total	23.40
Total number of holdings	118

KEY FUND FACTS AS AT 30/09/2021

¥ 49

BILLIONS

funds under
management

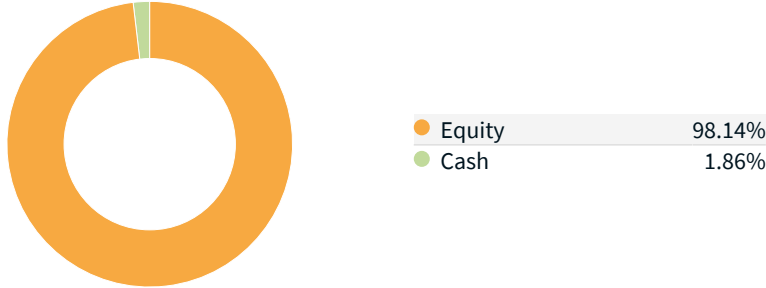
118

holdings
spread across
2 geographical
regions

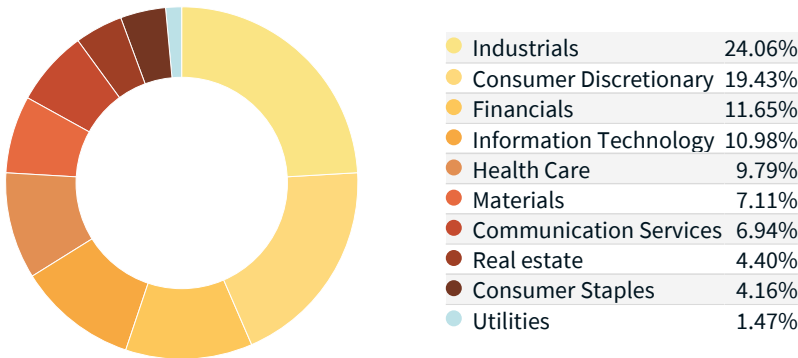


ALLOCATION AS AT 30/09/2021

Asset Allocation



Sector Allocation



RISK AND REWARD INDICATOR



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile. The category may shift over time and is not guaranteed.

Funds of category 6 have shown in the past a medium to high volatility. Volatility describes how much the value of the fund went up and down. The shares of a fund of category 6 might be subject to medium to high fluctuations based on the historical volatility.

The following are additional risks not covered by the risk and reward category:

Counterparty Risk: The insolvency of institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Fund to a loss

Investment Manager/Sub-Investment Manager Risk: The Fund relies upon the performance of one or more investment managers. If they perform poorly, the Fund value is likely to be adversely affected. More information in relation to risks in general may be found in the KIID and the “Risk Factors” section of the prospectus.

¹Due to rounding, the figures shown in each of the geographical and sector allocations may not add up to 100% and the allocations may change.



IMPORTANT INFORMATION

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at <http://www.architas.com>.

We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years.

Factsheets are produced monthly and the most up to date version is available on www.architas.com.

Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

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Architas Multi-Manager Europe Limited is regulated by the Central Bank of Ireland. AMMEL is a private Company Limited by Shares with registration no. 462350. The Fund is a UCITS and regulated by the Central Bank of Ireland.

Architas Asia Limited is the authorized distributor of the Fund. It is a company incorporated in Hong Kong and is regulated by the Securities and Futures Commission of Hong Kong with CE number: B0U733.

The value of investments and the income from them can fall as well as rise and is not guaranteed which means you could get back less than you invest. Past performance may not be a reliable guide to future performance. Investments in newer markets, smaller companies or single sectors offer the possibility of higher returns but may also involve a higher degree of risk. The value of investments can fall as well as rise purely on account of exchange rate fluctuations. Income may fluctuate in accordance with market conditions and taxation arrangements. The investment may be subject to sudden and large falls in value, and, if it is the case, the investor could lose the total value of the initial investment.

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