

SELECTION EUROPEAN EQUITY

The value of investments and any income provided by them can go down as well as up. Investors could get back less than invested. Past performance is not a guide to future performance. This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal situation. If you have any questions regarding this factsheet, you are recommended to speak to a financial adviser.

Investment Objective and Policy Summary

The aim of the Fund is to increase the value of your investment through investment in a diversified and actively managed portfolio of shares and share-related securities. The Fund is actively managed and will invest at least two-thirds in securities domiciled, listed, quoted or traded on regulated markets in Europe. The Fund may also invest up to 15% in companies established outside Europe. Subject to the above, the Fund is not subject to any limitation on the

proportion of its net asset value that may be invested in any one country or sector. Investment in other funds is limited to 10% of the Fund's assets. The Fund may also invest in financial contracts that derive their values from those of other investment instruments or indices (derivatives) including agreements where one party agrees to buy or sell assets at a fixed date in the future at a particular price (futures).

PERFORMANCE AS AT 30/06/2021

Performance since launch (%)



Cumulative performance (%)

	1 Month	3 Months	YTD	1 Year	3 years	5 Years	Inception
Portfolio	2.0	7.3	17.4	31.7	25.1	-	23.7
Discrete Performance (%)	01/07/20- 30/06/21	01/07/19- 30/06/20	01/07/18- 30/06/19	01/07/17- 30/06/18	01/07/16- 30/06/17		
Portfolio	31.7	-3.3	-1.9	-	-		

Source: State Street Banque SA. Past performance is not a guide to future performance. Total return figures are calculated on a single pricing basis with net income (dividends) reinvested. Performance figures are shown in Euro unless otherwise specified. Performance figures are net of all fees. Transaction costs are included for the period shown but may differ in the future as these costs cannot be determined with precision in advance.

FUND FACTSHEET JUNE 2021

FUND FACTS

AS AT 30/06/2021

Fund data

Launch date	19.06.2018
Fund size (€m)	276.81
Base Currency ¹	EUR
Fund Price ¹	123.73
Legal Structure	A sub-fund of a Unit Trust

Institutional Class I (GBP)

ISIN	IE00BFWJSD81
AMC ² /OCF ³	0.80%/1.20%

Institutional Class I (EUR)

ISIN	IE00BFWJSB67
AMC ² /OCF ³	-/1.20%

Retail Class R (EUR)

ISIN	IE00BD5GKT29
AMC ² /OCF ³	-/1.80%

Zero Class Z (EUR)

ISIN	IE00BFWJSC74
AMC ² /OCF ³	-/0.66%

¹ Fund information is for Institutional Class I.

² The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

³ The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs. Other charges may occur; full details can be found within our Fund Charges Factsheets at architas.com



FUND MANAGER(S)



Niall Mc Donnell
Senior Investment
Manager

COMMENTARY

In June, the US Federal Reserve signalled lift off on interest rate rises as early as 2023, while President Biden gained bipartisan support for the first phase of his infrastructure bill, worth \$1 trillion.

June was the fifth consecutive positive month for global equities,

rounding off a strong first half of the year, where the MSCI World index rose 12.2% and touched new all-time highs. US stocks were pushed higher by the prospect of upcoming infrastructure spending, while European shares were more muted but still positive, and the Euro Stoxx 50 gained 0.6%. Elsewhere, emerging market returns were mixed and the MSCI Emerging markets index fell 0.1%. Notably the Chinese onshore market lost 2% over the month. The fund slightly outperformed the benchmark index in June, meaning performance this year is now more than 2% ahead of index. The strongest absolute performance contributor was

supported by Growths upturn, it outperformed both the style specific peer group and index. The core GS strategy performed in line with the benchmark as there was a balance in the fund of outperforming Quality and growth factors alongside the underperformance of the Value styles, there was however outperformance versus the core peer group. The value style reverted from its recent strength and underperformed growth, therefore, the satellite Value ETF was the only detractor but is held at a low weight in the overall portfolio, the fund performed in line with the index but underperformed the value peer group.

TOP HOLDINGS AS AT 30/06/2021

Name	%
iShares Edge MSCI Europe Value Factor UCITS ETF	7.68
ASML	4.13
EURO STOXX 50 Futures Sep 2021	2.14
Sika	2.11
Lonza Group	1.74
Teleperformance	1.72
GN Store Nord A/S	1.61
Adidas	1.58
Roche	1.56
DSV A/S	1.45
Total	25.72
Total number of holdings	185

KEY FUND FACTS AS AT 30/06/2021

€ 277

MILLION
funds under
management

185

holdings
spread across
17 geographical
regions



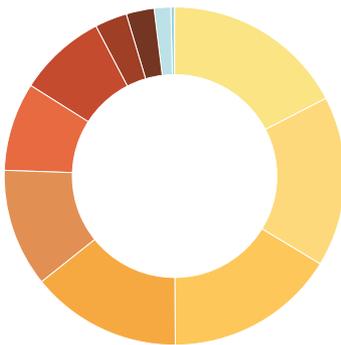
ALLOCATION AS AT 30/06/2021

Geographical Allocation



France	17.17%
Switzerland	15.28%
Germany	14.08%
United Kingdom	13.72%
Netherlands	9.02%
Europe	8.02%
Denmark	5.78%
Sweden	3.12%
Spain	2.66%
Ireland	2.65%
Italy	2.60%
Other	5.90%

Sector Allocation



Industrials	17.37%
Health Care	16.31%
Consumer Discretionary	16.24%
Information Technology	14.32%
Financials	11.29%
Consumer Staples	8.46%
Materials	8.36%
Communication Services	3.06%
Energy	2.65%
Utilities	1.57%
Real estate	0.35%
Funds	0.01%

RISK AND REWARD INDICATOR

Potentially
lower reward

Potentially
higher reward



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile. The category may shift over time and is not guaranteed.

Funds of category 6 have shown in the past a medium to high volatility. Volatility describes how much the value of the fund went up and down. The shares of a fund of category 6 might be subject to medium to high fluctuations based on the historical volatility.

The following are additional risks not covered by the risk and reward category:

Counterparty Risk: The insolvency of institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Fund to a loss

Investment Manager/Sub-Investment Manager Risk: The Fund relies upon the performance of one or more investment managers. If they perform poorly, the Fund value is likely to be adversely affected. More information in relation to risks in general may be found in the KIID and the "Risk Factors" section of the prospectus.



IMPORTANT INFORMATION

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at <http://www.architas.com>.

We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years.

Factsheets are produced monthly and the most up to date version is available on www.architas.com.

The Fund is measured against the MSCI Daily Net TR Europe Euro Unhedged benchmark. The Investment Manager has the freedom to invest in securities that are not part of the benchmark.

Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

AXA is a worldwide leader in financial

protection and wealth management. Architas operates one legal entity in Ireland and one legal entity in Hong Kong : Architas Multi-Manager Europe Limited (AMMEL) in Ireland and Architas Asia Limited (AAL) in Hong Kong. AMMEL and AAL are owned by Architas Limited with the ultimate parent and controlling company being AXA SA (a company registered in France).

Architas Multi-Manager Europe Limited is regulated by the Central Bank of Ireland. AMMEL is a private Company Limited by Shares with registration no. 462350. The Fund is a UCITS and regulated by the Central Bank of Ireland.

The value of investments and the income from them can fall as well as rise and is not guaranteed which means you could get back less than you invest. Past performance may not be a reliable guide to future performance. Investments in newer markets, smaller companies or single sectors offer the possibility of higher returns but may also involve a higher degree of risk. The value of investments can fall as well as rise purely on account of exchange rate fluctuations. Income may fluctuate in accordance with market conditions and taxation arrangements. The investment may be subject to sudden and large falls in value, and, if it is the case, the investor could lose the total value of the initial investment

CONTACT US

Website : architas.com