

# ARCHITAS WORLD EX-JAPAN PASSIVE BOND FUND

The value of investments and any income provided by them can go down as well as up. Investors could get back less than invested. Past performance is not a guide to future performance. This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal situation. If you have any questions regarding this factsheet, you are recommended to speak to a financial adviser.

## Investment Objective and Policy Summary

The aim of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the Index. The Fund is an index tracker fund, meaning it is a passive fund which aims to replicate the FTSE® Non-JPY World Government Bond Index through an optimised sampling approach. The Index measures the performance of fixed-rate, local currency, investment-grade sovereign bonds from over 20 countries worldwide. The Fund can invest up to 100% of its Net Asset Value in global ex-Japan government debt securities. The Fund will not invest more than 30% of

its net assets in below investment grade fixed income securities.

The Fund may employ derivatives to achieve the investment objective, to reduce risk or manage the fund more efficiently. The Fund does not intend to use FDI extensively or primarily for investment purposes.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years. We will automatically include income from the Fund's investments in the value of your units.

You may sell your investment on a daily basis.

The base currency of the Fund is JPY.

As this fund is less than one-year old no performance data can be shown.

## FUND FACTSHEET SEPTEMBER 2021

### FUND FACTS

AS AT 30/09/2021

#### Fund data

Launch date	24.03.2021
Fund size (JPY billions)	26.671
Base Currency <sup>1</sup>	JPY
Fund Price <sup>1</sup>	10122.4
Legal Structure	A sub-fund of a Unit Trust

#### Institutional Class J (JPY)

ISIN	IE00BMF59G26
AMC <sup>2</sup> /OCF <sup>3</sup>	0.32%/0.42%

<sup>1</sup>Fund information is for Institutional Class J (JPY) Units.

<sup>2</sup>The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

<sup>3</sup>The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs. Other charges may occur; full details can be found within our Fund Charges Factsheets at [architas.com](http://architas.com)



## FUND MANAGER(S)



**Niall Mc Donnell**  
Senior Investment  
Manager

## COMMENTARY

Global stock markets were spooked by the prospect of a reduction in pandemic-era stimulus during September, with most major markets finishing the month lower. Concerns over persistent inflation and slowing economic growth also put downward pressure on the markets.

September was a tough month for government bonds. The US 10-year Treasury yield continued to rise (and prices fell). The yield hit its highest level since June, as investors reacted to news that growing numbers of Federal Reserve policymakers expect an interest rate rise in 2022. Investment grade corporate bonds were lower in the US and Europe, while high yield corporate bonds were relatively flat in both regions.

The fund attained its management objective in replicating the benchmark performance within narrow tolerance. In the reporting period no incident altered the quality of the strategy implementation.

## TOP HOLDINGS AS AT 30/09/2021

Name	%
US Treasury Notes 0.625% 30/11/2027	0.81
US Treasury Notes 0.625% 31/12/2027	0.81
US Treasury Note 2.875% 31/08/2023	0.80
USA 2.50% 15 MAY 2024	0.79
US Treasury Notes 0.125% 15/02/2024	0.79
US Treasury Note 2% 30/06/2024	0.79
US Treasury Notes 2.25% 15/11/2027	0.76
US Treasury Notes 2.25% 15/08/2027	0.76
US Treasury Notes 0.500% 15/08/2030	0.74
US Treasury 2.75% 15/02/2028	0.73
<b>Total</b>	<b>7.78</b>
<b>Total number of holdings</b>	<b>420</b>

## KEY FUND FACTS AS AT 30/09/2021

**¥ 27**

**BILLIONS**

funds under  
management

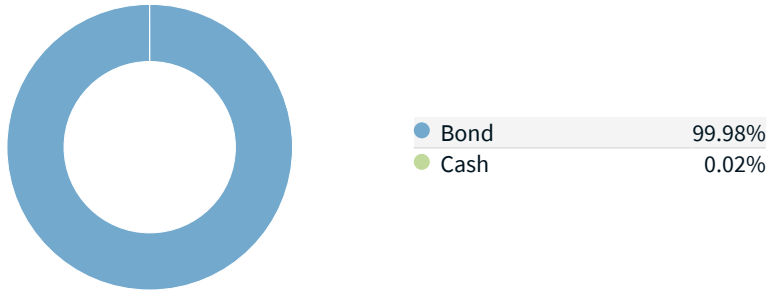
**420**

**holdings**  
spread across  
**3 geographical**  
**regions**

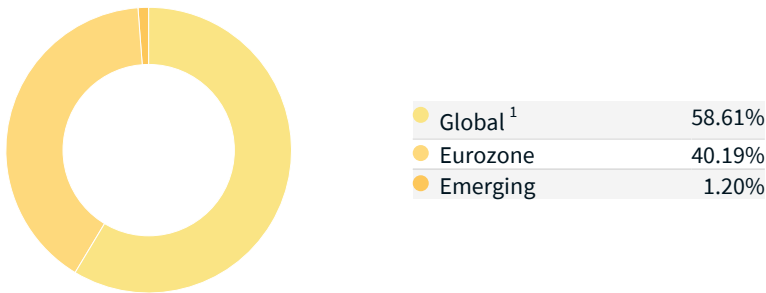


**ALLOCATION AS AT 30/09/2021**

**Asset Allocation**



**Bonds Type**



**RISK AND REWARD INDICATOR**



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile. The category may shift over time and is not guaranteed.

Funds of category 4 have shown in the past a low to medium volatility. Volatility describes how much the value of the fund went up and down. The shares of a fund of category 3 might be subject to low to medium fluctuations based on the historical volatility.

The following are additional risks not covered by the risk and reward category:

**Index Fund Risk:** An index tracker fund aims to track the risk and return of an index. It is not expected to perfectly match the index and it may not be possible or practicable for a Fund to purchase all of the securities comprising such index due to various factors, including the costs and expenses involved.

**Counterparty Risk:** The insolvency of institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Fund to a loss.

**Derivatives Risk:** Derivatives are used in an attempt to reduce risk or for investment purposes. Use of derivatives could cause share prices to fluctuate which may result in the Fund suffering a loss.

**Credit Risk - Bonds:** Bonds are a form of loan, the value of which depends on the issuer being able to make its payments. There is a risk the issuer will fail to do so. Although the Fund generally invests in bonds with high ratings, this does not guarantee an issuer's ability to pay.

**Currency Risk:** The value of the Fund may fall or rise as a result of changes in exchange rates from overseas investments.

More information in relation to risks in general may be found in the KIID and the "Risk Factors" section of the prospectus.

<sup>1</sup>Due to rounding, the figures shown in each of the geographical and sector allocations may not add up to 100% and the allocations may change.



## IMPORTANT INFORMATION

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at <http://www.architas.com>. We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years.

Factsheets are produced monthly and the most up to date version is available on [www.architas.com](http://www.architas.com).

Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

AXA is a worldwide leader in financial protection and wealth management. Architas operates one legal entity in Ireland and one legal entity in Hong Kong : Architas

Multi-Manager Europe Limited (AMMEL) in Ireland and Architas Asia Limited (AAL) in Hong Kong. AMMEL and AAL are owned by Architas Limited with the ultimate parent and controlling company being AXA SA (a company registered in France).

Architas Multi-Manager Europe Limited is regulated by the Central Bank of Ireland. AMMEL is a private Company Limited by Shares with registration no. 462350. The Fund is a UCITS and regulated by the Central Bank of Ireland.

Architas Asia Limited is the authorized distributor of the Fund. It is a company incorporated in Hong Kong and is regulated by the Securities and Futures Commission of Hong Kong with CE number: B0U733. The value of investments and the income from them can fall as well as rise and is not guaranteed which means you could get back less than you invest. Past performance may not be a reliable guide to future performance. Investments in newer markets, smaller companies or single sectors offer the possibility of higher returns but may also involve a higher degree of risk. The value of investments can fall as well as rise purely on account of exchange rate fluctuations. Income may fluctuate in accordance with market conditions and taxation arrangements.

## CONTACT US

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