
If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

This Supplement forms part of and should be read in conjunction with the general description of the Trust contained in the current Prospectus together with the most recent annual report and audited financial statements and if published after such report, a copy of the latest half-yearly report and unaudited financial statements.

The Directors of the Manager, whose names appear under the heading "Management and Administration" in the Prospectus dated 2 July 2021 as amended by a First Addendum dated 13 December 2021 and the Second Addendum dated 30 November 2022, accept responsibility for the information contained in the Prospectus and in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of the information.

AXA SELECTION INCOME

(a sub-fund of Architas Multi-Manager Global Funds Unit Trust)

SUPPLEMENT

This Supplement contains information relating to AXA Selection Income.

The date of this Supplement No. 7 is 22 December 2023.

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DEFINITIONS

"Accumulating Classes", the following classes of Unit: AXA Selectiv' Revenus EUR Capitalisation R, AXA Selectiv' Revenus EUR Capitalisation I, AXA Selection Income EUR Accumulation R, AXA Selection Income EUR Accumulation I and AXA Selection Income GBP Accumulation I.

"*Business Day*", a day (excluding Saturday and Sunday) on which the banks are open for business in Ireland, France and the United Kingdom (and/or such other day as the Manager may from time to time determine and notify in advance to Unitholders).

"*Dealing Day*", each Business Day (or such other day or days as the Manager may from time to time determine and notify in advance to Unitholders provided there is at least one Dealing Day per fortnight).

"*Dealing Deadline*", 2.00 pm (Irish time) on the Business Day prior to the relevant Dealing Day.

"*Distributing Classes*", the following classes of Unit: AXA Selectiv' Revenus EUR Distribution R, AXA Selectiv' Revenus EUR Distribution I, AXA Selection Income EUR Distribution R, AXA Selection Income EUR Distribution I and AXA Selection Income GBP Distribution I.

"*Eligible CIS*", UCITS collective investment schemes (including money market schemes) and alternative investment funds collective investment schemes as defined in accordance with the Central Bank Requirements, the managers of which may not charge more than 5% of the net asset value of such Eligible CIS as management fees and which Eligible CIS may not invest more than 10% of its net asset value in underlying collective investment schemes. Eligible CIS will be regulated and authorised in Ireland or in another jurisdiction by a supervisory authority established to ensure the protection of shareholders and which, in the opinion of the Central Bank, provides an equivalent level of investor protection to that provided under Irish laws, regulations and conditions governing collective investment schemes. These include:

- (a) UCITS collective investment schemes authorised in any Member State or authorised in any other European Economic Area member state pursuant to domestic legislation implementing the Directive, Guernsey Class A collective investment schemes, Jersey Recognised Funds, Isle of Man authorised schemes and retail alternative investment funds collective investment schemes authorised by the Central Bank provided such collective investment schemes comply in all material respects with the Central Bank Requirements;
- (b) alternative investment funds collective investment schemes authorised in any European Economic Area member state, the United States, Jersey, Guernsey or the Isle of Man which comply in all material respects with the Central Bank Requirements; and
- (c) alternative investment funds collective investment schemes in jurisdictions other than those set out above which have obtained the prior approval of the Central Bank on the basis of a submission made to the Central Bank for such purpose and where the jurisdiction of those collective investment schemes is set out in an update or addendum to the Supplement.

"*Forward Foreign Currency Contract*", a financial contract where one party agrees to buy or sell a currency amount in the future at a particular price.

"*Future*", a financial contract where one party agrees to buy or sell a standard quantity of a specific asset (or, in some cases, receive or pay cash based on the performance of an underlying asset, instrument or index) at a fixed date in the future for a particular price.

"*Option*", a financial contract which gives the contract buyer the right, but not the obligation, to exercise a term of the option, such as buying a specified quantity of a particular product, asset or financial instrument, on, or up to and including, a future date. The 'writer' (seller) has the obligation to honour the specified term of the contract.

"*Swap*" a financial contract under which the return on one asset will be swapped for the return on another asset.

“Valuation Point”, close of business in the relevant market on each Dealing Day or such other days as the Directors, with the consent of the Trustee, may determine.

With the exception of the defined terms set out above, and unless the context requires otherwise, defined terms in this Supplement shall have the meaning attributed to them in the Prospectus.

INTRODUCTION

As at the date of this Supplement, AXA Selection Income has ten classes of Units namely, AXA Selectiv' Revenus EUR Capitalisation R, AXA Selectiv' Revenus EUR Distribution R, AXA Selectiv' Revenus EUR Capitalisation I, AXA Selectiv' Revenus EUR Distribution I, AXA Selection Income EUR Accumulation R, AXA Selection Income EUR Distribution R, AXA Selection Income EUR Accumulation I, AXA Selection Income EUR Distribution I, AXA Selection Income GBP Accumulation I and AXA Selection Income GBP Distribution I. Additional classes may be added to AXA Selection Income in accordance with the requirements of the Central Bank.

The base currency of AXA Selection Income is Euro.

An investment in AXA Selection Income should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors due to investment in emerging markets.

Unitholders should note that all of AXA Selection Income's fees and expenses, including management fees, will be charged to the capital of AXA Selection Income. This will have the effect of lowering the capital value of Unitholders' investment in AXA Selection Income. Unitholders should therefore note that on redemption of a holding in AXA Selection Income they may not receive back the full amount invested.

AXA Selection Income is subject to the overall management of the Manager who in turn appoints one or more Investment Managers and determines the allocation given to each such Investment Manager. Each Investment Manager will be responsible for the investment of assets of AXA Selection Income based on its investment style. Each Investment Manager will be subject to the Investment Objective and Investment Policy of the AXA Selection Income. The Manager is not limited as to the investment style of each Investment Manager that it may select. The Manager may, itself, also manage all or a specified allocation of AXA Selection Income.

Profile of a Typical Investor

AXA Selection Income is suitable for investors seeking an attractive level of income relative to prevailing interest rates over a medium to long-term horizon and who are willing to accept a medium level of volatility.

AXA SELECTION INCOME

Investment Objective

AXA Selection Income seeks to provide an attractive level of income relative to prevailing interest rates while aiming to maintain or grow capital over the medium to longer term.

Investment policy

In order to achieve its objective, AXA Selection Income will invest in Eligible CIS and make direct investments (as described below). The Eligible CIS in which AXA Selection Income will invest will have a range of underlying investments which may reflect either direct investment in, or exposure to, fixed-income securities, equities and/or equity-related securities, money market instruments, commodities, real estate, derivatives, financial indices and/or currencies. Some of the Eligible CIS may be leveraged from time to time. AXA Selection Income is not subject to any limitation on the portion of its assets that may be exposed, through investment in Eligible CIS, to any one country, region or sector or asset class and may invest in Eligible CIS which invest in or have exposure to emerging markets. The Eligible CIS in which AXA Selection Income will invest will be selected using qualitative and quantitative risk assessments that are determined by each Investment Manager or any sub-investment manager appointed by each Investment Manager. The AXA Selection Income portfolio may be entirely invested in units or shares in Eligible CIS and may also invest in other Funds of the Trust in accordance with the conditions of Appendix III to the Prospectus.

In addition to the investments in the above via Eligible CIS, AXA Selection Income may also invest

directly in equities (such as common or preferred stocks), units or shares of Real Estate Investment Trusts (“REITS”) and equity related-securities (such as American Depositary Receipts (“ADRs”) and Global Depositary Receipts (“GDRs”). AXA Selection Income may also invest in fixed-income securities, which may be government or corporate bonds of fixed or floating rate, across all maturities which are rated investment grade or below investment grade (by a recognised agency) or unrated and which are listed or traded on Regulated Markets, short term liquid assets such as money market instruments, as defined in accordance with the Central Bank Requirements and which include UCITS and acceptable alternative investment funds money market collective investment schemes and unlisted securities in accordance with the UCITS requirements.

AXA Selection Income may gain exposure to assets through direct investments or investment in Eligible CIS. Investment in Eligible CIS as opposed to direct investments may be made for reasons of diversification, efficiency or to gain access to particular investment managers or asset classes. AXA Selection Income may be more than 20% exposed to emerging markets through either direct investment or investment in Eligible CIS.

In pursuit of its investment objective, AXA Selection Income may employ FDI for investment purposes or efficient portfolio management purposes. Investments in FDI shall be in accordance with the relevant provisions of Appendix II of the Prospectus including those relating to collateral requirements and Eligible Counterparties, in addition to other requirements contained in the Regulations and conditions imposed by the Central Bank. AXA Selection Income may use exchange-traded FDI traded on Regulated Markets such as Futures (including bond Futures, interest rate Futures and index Futures) and Options (including Options on indices, interest rates or bond futures) to gain efficient exposure to the investments outlined above, to reduce risk through hedging and/or to increase returns. AXA Selection Income may also invest in over-the-counter (OTC) FDI including interest-rate Swaps (to gain efficient exposure to interest rates, to reduce risk and/or to increase returns), credit default Swaps (to gain exposure to credit, to reduce credit risk through hedging and/or to increase returns), Options (including options on indices, interest rates or bond futures) to gain efficient exposure to the investments outlined above, to reduce risk and to increase returns and Forward Foreign Currency Contracts (to gain exposure to currencies or to hedge interest rate or currency exposure) with Eligible Counterparties.

AXA Selection Income will only utilize FDI which are included in a risk management process (“RMP”) cleared by the Central Bank.

In relation to total return swaps, the Manager expects that such transactions will apply to 0% of the Net Asset Value of AXA Selection Income, however AXA Selection Income may enter into such transactions up to 100% of its Net Asset Value.

AXA Selection Income may enter into securities lending, repurchase and/or reverse repurchase agreements solely for the purposes of efficient portfolio management in accordance with the provisions of the Central Bank Requirements and Appendix II to the Prospectus. The Manager expects that lending of securities and repurchase transactions will apply to 0% of the Net Asset Value of AXA Selection Income, however, AXA Selection Income may enter into such transactions up to 100% of its Net Asset Value. The Manager expects that borrowing of securities and reverse repurchase transactions will apply to 0% of the Net Asset Value of AXA Selection Income however AXA Selection Income may enter into such transactions up to 100% of its Net Asset Value. Details on the past utilization of these transactions are contained in AXA Selection Income annual report.

Global exposure of AXA Selection Income will be measured and monitored using the commitment approach. AXA Selection Income may be leveraged up to 100% of its Net Asset Value as a result of its use of FDI. AXA Selection Income may also borrow up to 10% of its Net Asset Value temporarily.

AXA Selection Income may enter into stock lending, repurchase and/or reverse repurchase agreements solely for the purposes of efficient portfolio management and subject to the conditions and limits set out in the Central Bank Requirements.

SFDR

AXA Selection Income promotes environmental and social characteristics and therefore falls within the scope of Article 8 of the SFDR but does not have as its objective a sustainable investment as such term

is understood in accordance with the SFDR.

Further information on the environmental and/or social characteristics, and other SFDR related information of AXA Selection Income is available in the Sustainability Disclosure Annex of this Supplement.

Currency Hedging Policy

AXA Selection Income may employ techniques and instruments, including investments in FDI, in order to provide protection against exposure to currency risk arising at the level of its portfolio holdings. There can be no guarantee however that such currency hedging transactions will be successful or effective in achieving their objective.

The FDI which AXA Selection Income may use for currency hedging purposes are set out in the section of this Supplement entitled "Investment Policy".

AXA Selection Income may engage in currency hedging transactions in order to protect the value of specific portfolio positions or in anticipation of changes in the relative values of the currencies in which current or future AXA Selection Income portfolio holdings are denominated or quoted. For example, AXA Selection Income may engage in currency hedging transactions in order to offset the currency exposure arising as a result of Investments in its portfolio being denominated in currencies other than its base currency (Euro), or to protect against movements in currency exchange rates between the date on which each Investment Manager or any sub-investment manager appointed by each Investment Manager contracts to purchase or sell a security and the settlement date for the purchase or sale of that security, or to "lock in" the equivalent of a dividend or interest payment in another currency.

RISK FACTORS

Unitholders and potential investors are specifically referred to the section headed "Risk Factors" in the Prospectus.

INVESTMENT AND BORROWING RESTRICTIONS

AXA Selection Income is subject to the investment and borrowing restrictions set out in the Regulations and in Appendix III to the Prospectus.

Direct Investments of AXA Selection Income will primarily be listed or traded on Regulated Markets as set out in Appendix I of the Prospectus.

Where AXA Selection Income receives collateral as a result of trading in OTC FDI, the use of efficient portfolio management techniques or otherwise, the requirements of Schedule I will apply.

DISTRIBUTION POLICY

To provide Unitholders in AXA Selection Income with a higher level of income from their investment, the Manager intends to charge the fees and expenses of AXA Selection Income to capital and distribute the gross income by way of dividends.

Distributing Classes

Distributions will normally be paid out of the net revenue of AXA Selection Income. Where AXA Selection Income has insufficient distributable revenue to fund the payment of a distribution, and the Manager wishes to declare a distribution, distributions may be paid out of the net revenue and realised and unrealised profits on the disposal/valuation of investments less realised and unrealised losses of AXA Selection Income. Interim distributions may also be declared and paid at the discretion of the Manager. Distributions will only be payable to Unitholders in the Distributing Classes and will be paid to Unitholders on a relevant distribution payment date unless the Manager in its discretion determines that the distributions should be reinvested by subscription for further Units in AXA Selection Income. Any such reinvestment of distributions will be made on the distribution payment date. If a Unitholder's distribution is reinvested, no preliminary fee will be payable in respect of the reinvestment. The Manager may

change the frequency with which the Distributing Classes declare and pay distributions and Unitholders will be notified of any changes by way of a note to the annual or the half-yearly report of the Trust and the Supplement will be amended accordingly.

For all Unit Classes other than AXA Selectiv' Revenus EUR Distribution R and AXA Selectiv' Revenus EUR Distribution I, distributions, if declared, will normally be declared on or about mid-January of each year. Distributions will normally be paid to Unitholders in such Distributing Classes within two months of the date on which they have been declared.

For AXA Selectiv' Revenus EUR Distribution R distributions, if declared, will normally be declared on or about the end of April of each year. Distributions will normally be paid to Unitholders in AXA Selectiv' Revenus EUR Distribution R within two weeks of the date on which they have been declared.

For AXA Selectiv' Revenus EUR Distribution I distributions, if declared, will normally be declared on or about mid-May of each year. Distributions will normally be paid to Unitholders in the AXA Selectiv' Revenus EUR Distribution I within one month of the date on which they have been declared. The Manager retains discretion in terms of dividend declaration and payment dates and may, in its discretion, vary them from time to time.

Accumulating Classes

Each of the Accumulating Classes is an accumulating class of Unit and, therefore, it is not intended to pay distributions to the Unitholders in the Accumulating Classes. Consequently, any income and other profits will be accumulated and reinvested on behalf of Unitholders in the Accumulating Classes.

Please also refer to the "Distribution Policy" section in the Prospectus.

SUBSCRIPTIONS

Initial Offer

The Initial Offer Period for AXA Selectiv' Revenus EUR Capitalisation R, AXA Selectiv' Revenus EUR Capitalisation I, AXA Selection Income EUR Accumulation R, AXA Selection Income EUR Accumulation I, AXA Selection Income EUR Distribution I, and AXA Selection Income GBP Distribution I Units shall be the period ending at 5 pm (Irish time) on 21 June 2024.

The initial offer price for AXA Selectiv' Revenus EUR Capitalisation R, AXA Selectiv' Revenus EUR Capitalisation I, AXA Selection Income EUR Accumulation R, AXA Selection Income EUR Accumulation I and AXA Selection Income EUR Distribution I Units shall be €100 and for AXA Selection Income GBP Distribution I Units shall be £100.

Applications for Units during the Initial Offer Period must be received during the Initial Offer Period. Payment in respect of applications for subscriptions received during the Initial Offer Period must be received by the Administrator by 5.00pm (Irish time) on the fourth Business Day following the relevant Dealing Day.

Subsequent Subscriptions

Units may be subscribed for in the manner described in the Prospectus under the heading "Subscriptions".

Applications for subscriptions must be received by the Administrator by the Dealing Deadline or such other time as the Manager may determine (in exceptional circumstances and provided the application is received by the Administrator before the relevant Valuation Point, which for this purpose shall be the close of business in the market that closes first on each Dealing Day). Any applications received after the Dealing Deadline will normally be held over until the next Dealing Day but may in exceptional circumstances be accepted for dealing after the Dealing Deadline, at the discretion of the Manager (provided the application is received by the Administrator before the relevant Valuation Point).

Payment in respect of applications for subscriptions must be received by the Administrator by 5.00pm (Irish time) on the fourth Business Day following the relevant Dealing Day.

The latest price for Units will be available during normal business hours every Business Day at the office of the Administrator and will be published daily on the Manager's website www.architas.com.

Minimum Subscription Amount / Minimum Holding

The minimum subscription amount during and after the Initial Offer Period and minimum holding amount in respect of each Unit class is set out below.

Unit Class	Minimum Subscription during Initial Offer Period / Minimum Holding	Minimum Subscription
AXA Selectiv' Revenus EUR Capitalisation R	€1,000	€1,000
AXA Selectiv' Revenus EUR Distribution R	€1,000	€1,000
AXA Selectiv' Revenus EUR Capitalisation I	€1,000,000	€1,000,000
AXA Selectiv' Revenus EUR Distribution I	€1,000,000	€1,000,000
AXA Selection Income EUR Accumulation R	€1,000	€1,000
AXA Selection Income EUR Distribution R	€1,000	€1,000
AXA Selection Income EUR Accumulation I	€1,000,000	€1,000,000
AXA Selection Income EUR Distribution I	€1,000,000	€1,000,000
AXA Selection Income GBP Accumulation I	£1,000,000	£1,000,000
AXA Selection Income GBP Distribution I	£1,000,000	£1,000,000

The Manager may, at its discretion, grant Unitholders and potential investors an exemption from the above minimum subscription amounts.

REDEMPTIONS

Units may be redeemed as described in the Prospectus under the heading "Redemptions". Applications for redemptions must be received by the Administrator by the Dealing Deadline or such other time as the Manager may determine (in exceptional circumstances and provided the application is received by the Administrator before the relevant Valuation Point, which for this purpose shall be the close of business in the market that closes first on each Dealing Day). Any applications received after the Dealing Deadline will normally be held over until the next Dealing Day but may in exceptional circumstances be accepted for dealing after the Dealing Deadline, at the discretion of the Manager (provided the application is received by the Administrator before the relevant Valuation Point).

Redemption proceeds will be paid by 5.00pm (Irish time) on the fourth Business Day following the relevant Dealing Day, provided that all required documentation has been furnished to and received by the Administrator.

The latest price for Units will be available during normal business hours every Business Day at the office of the Administrator and will be published daily on the Manager's website www.architas.com.

SWITCHING

Unitholders of AXA Selection Income may switch, free of charge, to any other Classes of AXA Selection Income or to other Classes of another Fund as the Directors of the Manager may permit.

FEES AND EXPENSES

Charging Fees and Expenses to Capital

In recognition of the fact that Unitholders in AXA Selection Income wish to receive an income from their investment in AXA Selection Income, and in anticipation of AXA Selection Income achieving a reasonable level of capital growth over the medium to long term, all fees and expenses payable by AXA Selection Income, including management fees, will be charged to capital. Unitholders should therefore

note that there is a risk that on redemption of a holding in AXA Selection Income they may not receive back the full amount they invested.

General

All fees and expenses relating to the establishment of AXA Selection Income including the fees of the advisers, such as legal advisers, to the Trust ("establishment expenses") all in aggregate not exceeding €25,000 will be borne by AXA Selection Income and will be amortised over the first five financial years of the lifetime of AXA Selection Income or such other period as the Directors may determine. AXA Selection Income shall bear its attributable proportion of the organisational and operating expenses of the Trust (including any establishment expenses). These are set out in detail under the heading "Fees and Expenses" in the Prospectus.

Management Fees

The Manager is entitled to charge up to the amounts set forth below in respect of its own fees, the fees of each Investment Manager (who will, from the fee received by it from the Manager, discharge the fees and expenses of any sub-investment manager), the Administrator (including registrar and transfer agency fees), the Trustee (including any sub-custody fees), and the fees of any duly appointed distributor to AXA Selection Income. The fees will be accrued daily based on the daily Net Asset Value of AXA Selection Income attributable to the relevant Unit class and will be paid monthly in arrears.

Unit Class	% of NAV
AXA Selectiv' Revenus EUR Capitalisation R	Up to 3.00%
AXA Selectiv' Revenus EUR Distribution R	Up to 3.00%
AXA Selectiv' Revenus EUR Capitalisation I	Up to 2.50%
AXA Selectiv' Revenus EUR Distribution I	Up to 2.50%
AXA Selection Income EUR Accumulation R	Up to 3.00%
AXA Selection Income EUR Distribution R	Up to 3.00%
AXA Selection Income EUR Accumulation I	Up to 2.50%
AXA Selection Income EUR Distribution I	Up to 2.50%
AXA Selection Income GBP Accumulation I	Up to 2.50%
AXA Selection Income GBP Distribution I	Up to 2.50%

The Manager shall also pay from these amounts all reasonable, properly vouched out-of-pocket expenses incurred by it, each Investment Manager, the Administrator and the Trustee in the performance of their duties and responsibilities under the Trust Deed and material contracts.

The Manager shall discharge any additional fees and expenses out of the assets of AXA Selection Income, such as Duties and Charges, audit fees and legal fees provided for in the Prospectus under the heading "Fees and Expenses".

GENERAL

The Funds in existence as at the date of this Supplement are set out in Supplement No.1.

SCHEDULE I

Collateral Policy

Permitted types of collateral

Where AXA Selection Income receives collateral as a result of trading in FDI on an OTC basis as a result of entry into repurchase and reverse repurchase agreements or securities lending, AXA Selection Income intends, subject to the criteria set out in the Central Bank Requirements and Appendix II to the Prospectus, to accept collateral in the following form:

- (a) cash;
- (b) government or other public securities;
- (c) bonds/commercial paper issued by relevant institutions or by non-bank issuers where the issue or the issuer are of high quality;
- (d) certificates of deposit issued by relevant institutions;
- (e) letters of credit with a residual maturity of three months or less, which are unconditional and irrevocable and which are issued by relevant institutions; and
- (f) equity securities traded on a stock exchange in the EEA, UK, Switzerland, Canada, Japan, the United States, Jersey, Guernsey, the Isle of Man, Australia or New Zealand.

Haircut Policy

In respect of the permitted types of collateral above:

- (a) none;
- (b) market standard haircut in respect to the residual maturity of the security;
- (c) market standard haircut in respect to the residual maturity of the security;
- (d) market standard haircut in respect to the residual maturity of the security;
- (e) market standard haircut in respect to the residual maturity of the security; and
- (f) market standard haircut in respect to the residual maturity of the security.

Level of collateral required

Collateral obtained must be marked to market daily and must equal or exceed, in value, at all times the value of the amount invested or securities loaned.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Product name: AXA Selection Income (the “Sub-Fund”)

Legal entity identifier: 549300XHSRXN8N7F4071

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

It will make a minimum of **sustainable investments with an environmental objective:** ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** ___%

No

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund intends to hold at least 80% of its Net Asset Value in Eligible CIS which are classified as either Article 8 (funds that promote E/S characteristics) or Article 9 (funds that have a sustainable investment objective) in line with the SFDR. No index has been designated for the Sub-Fund as a reference benchmark for the purposes of the SFDR.

The Sub-Fund is actively managed and is not subject to any limitation on the portion of its assets that may be exposed, through investment in Eligible CIS, to any one E/S characteristic or any one sustainable investment objective.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The sustainability indicator for the Sub-Fund is:

- The % of investments invested in Article 8 or 9 under SFDR.

In addition to using the SFDR classification of each Eligible CIS, the Investment Manager will conduct an independent ESG due diligence process in respect of each target Eligible CIS (which is proprietary to the Investment Manager) and covers:

- ESG policy and governance
- ESG Integration
- Engagement and stewardship
- Risk and reporting.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

How have the indicators for adverse impacts on sustainability factors been taken into account?

Not applicable.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts

are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes

No

The Sub-Fund considers principal adverse impacts (“PAI”) on sustainability factors through the measurement and monitoring of the following PAI indicators:

PAI indicator	
Environmental	Indicator 2: Carbon Footprint
Social	Indicator 13: Board Gender Diversity

Pre-investment in a new Eligible CIS, the Investment Manager will consider the performance of the selected indicators as part of the ESG due diligence process.

Post-investment, based on a yearly review of the performance of the selected indicators over the most recent four quarters, managers of the Eligible CIS that appear to cause material adverse impact may be selected for engagement. The objective of the engagement may be to encourage managers of the Eligible CIS to review their holdings that are causing material adverse impact on sustainability factors, and take action as necessary (e.g. via engaging with the holdings of the Sub-Fund). Depending on the continued performance of the PAI indicators, the Investment Manager will take proportionate action.

The PAI indicators are reported annually in the SFDR annex of the annual report.



What investment strategy does this financial product follow?

AXA Selection Income is actively managed. In order to achieve its objective, AXA Selection Income will invest in Eligible CIS and make direct investments. The Eligible CIS in which AXA Selection Income will invest will have a range of underlying investments which may reflect either direct investment in, or exposure to, fixed-income securities, equities and/or equity-related securities, money market instruments, commodities, real estate, derivatives, financial indices and/or currencies.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Sub-Fund intends to hold at least 80% of its Net Asset Value in Eligible CIS which are classified as either Article 8 or Article 9 in line with the SFDR.

In addition to using the SFDR classification of each Eligible CIS, the Investment Manager will conduct an independent ESG due diligence process in respect of each target Eligible CIS (which is proprietary to the Investment Manager) and covers:

- ESG policy and governance
- ESG Integration
- Engagement and stewardship
- Risk and reporting

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

The Investment Manager will form a view on the underlying Eligible CIS's ESG process (including peer review and application of a qualitative scoring system) and this may result in its removal from the list of Eligible CIS.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

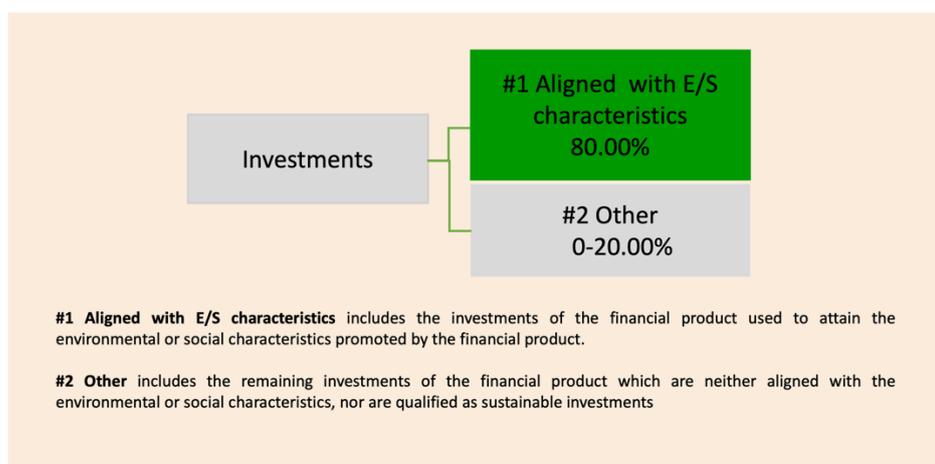
No committed minimum rate.

- **What is the policy to assess good governance practices of the investee companies?**

The Investment Manager will conduct an independent ESG due diligence process in respect of each target Eligible CIS (which is proprietary to the Investment Manager) and covers governance policies of the fund managers.

What is the asset allocation planned for this financial product?

It is intended that at least 80% of the investments of the Sub-Fund will be in underlying funds that promote E/S characteristics (Article 8 funds) and / or investment funds that have a sustainable investment objective (Article 9 funds).



- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Not applicable.



- **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

0%.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹?**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (« climate change mitigation ») and do not significantly harm any EU Taxonomy objective - see

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.



Asset allocation describes the share of investments in specific assets.

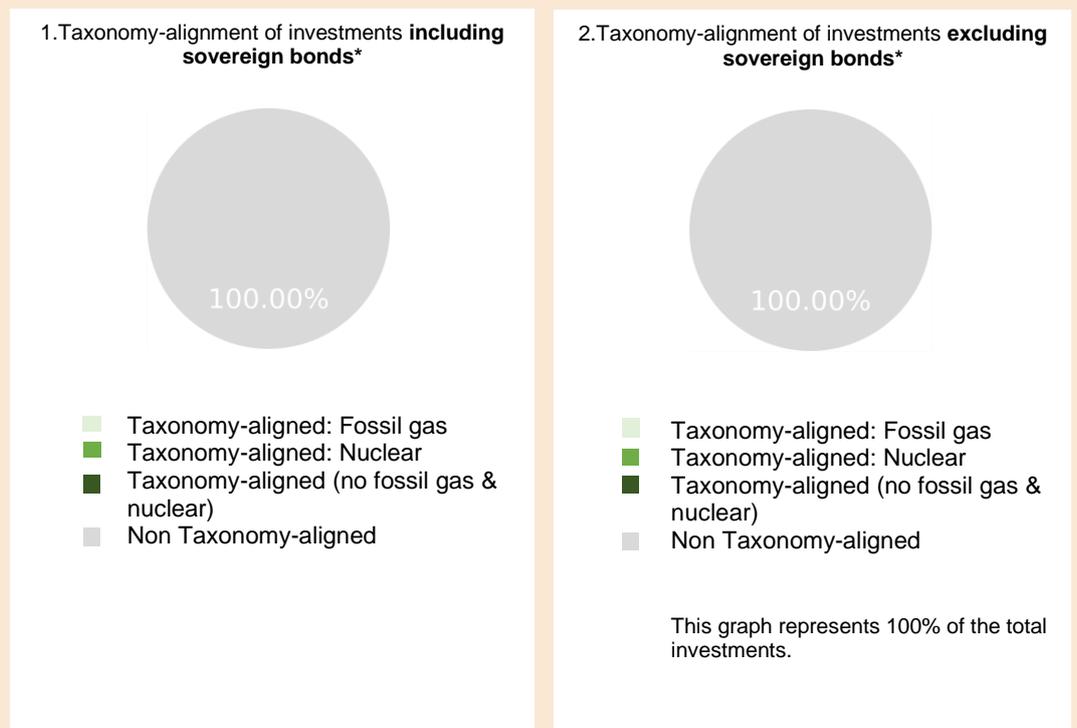
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Yes : In fossil gas In nuclear energy

No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What is the minimum share of investments in transitional and enabling activities?**

0%.

 **What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

0%.

 **What is the minimum share of socially sustainable investments?**

0%.

explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

Other includes cash, SFDR Article 6 funds and direct investments, for liquidity management and investment purposes. Investments categorised as “Other” investments, are not subject to minimum ESG safeguards.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Not applicable

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

Not applicable

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

Not applicable

- ***How does the designated index differ from a relevant broad market index?***

Not applicable

- ***Where can the methodology used for the calculation of the designated index be found?***

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Where can I find more product specific information online?

More product-specific information can be found on the website:

[architas_global-funds_website-disclosure.pdf](#)