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**If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.**

**This Supplement forms part of and should be read in conjunction with the general description of the Trust contained in the current Prospectus together with the most recent annual report and audited financial statements and if published after such report, a copy of the latest half-yearly report and unaudited financial statements.**

The Directors of the Manager, whose names appear under the heading "Management and Administration" in the Prospectus dated 2 July 2021, accept responsibility for the information contained in the Prospectus and in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of the information.

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## **ARCHITAS WORLD EX-JAPAN PASSIVE BOND FUND**

*(a sub-fund of Architas Multi-Manager Global Funds Unit Trust, an umbrella open-ended Unit Trust with segregated liability between its Funds authorised by the Central Bank pursuant to the provisions of the Regulations)*

### **SUPPLEMENT**

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**This Supplement contains information relating to Architas World ex-Japan Passive Bond Fund.**

The date of this Supplement No. 13 is 21 September 2021.

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## DEFINITIONS

*"Benchmarks Regulation"*, Regulation (EU) 2016/1011 of the European Parliament and of the Council.

*"Benchmarks Regulation Register"*, register of administrators and benchmarks maintained by ESMA under the Benchmarks Regulation.

*"Business Day"*, a day (excluding Saturday and Sunday) on which the banks are open for business in Ireland and Japan (and/or such other day as the Manager may from time to time determine and notify in advance to Unitholders).

*"Central Bank"*, the Central Bank of Ireland and its successors thereof.

*"Dealing Day"*, each Business Day (or such other day or days as the Manager may from time to time determine and notify in advance to Unitholders provided there is at least one Dealing Day per fortnight).

*"Dealing Deadline"*, 09:00 am (Irish time) on the relevant Dealing Day.

*"Index"*, the Index used by Architas World ex-Japan Passive Bond Fund is the FTSE Non-JPY World Government Bond Index.

*"Valuation Point"*, close of business in the relevant market on each Dealing Day or such other days as the Directors, with the consent of the Trustee, may determine.

With the exception of the defined terms set out above, and unless the context requires otherwise, defined terms in this Supplement shall have the meaning attributed to them in the Prospectus.

## INTRODUCTION

As at the date of this Supplement, Architas World ex-Japan Passive Bond Fund has four classes of Units namely, the Retail Class R (JPY) Units, the Institutional Class I (JPY) Units, the Institutional Class J (JPY) Units and the Zero Class Z (JPY) Units. Additional classes may be added to Architas World ex-Japan Passive Bond Fund in accordance with the requirements of the Central Bank.

The base currency of Architas World ex-Japan Passive Bond Fund is Japanese Yen.

Architas World ex-Japan Passive Bond Fund is subject to the overall management of the Manager who in turn appoints the Investment Manager. The Investment Manager will be responsible for the investment of assets of Architas World ex-Japan Passive Bond Fund based on its investment style. The Manager is not limited as to the investment style of an Investment Manager that it may select. The Manager may, itself, also manage all or a specified allocation of Architas World ex-Japan Passive Bond Fund.

### Profile of a Typical Investor

Architas World ex-Japan Passive Bond Fund is suitable for investors seeking to maximise total return from income and capital growth over a medium to long-term horizon and who are willing to accept a low to medium level of volatility.

## ARCHITAS WORLD EX-JAPAN PASSIVE BOND FUND

### Investment Objective

Architas World ex-Japan Passive Bond Fund seeks to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the Index.

### Investment Policy

Architas World ex-Japan Passive Bond Fund operates as an index tracker fund. The Index measures the movement in the secondary market of global ex-Japan fixed income securities that meet certain criteria. Architas World ex-Japan Passive Bond Fund will, insofar as possible and practicable, replicate the risk and return profile of the Index in a cost-efficient way by minimising the portfolio's ex-ante tracking error through an optimised sampling approach, subject to a number of factors. Factors considered in the investment process will include consideration of the investment restrictions described in Appendix III to the Prospectus. A full list of factors that may be considered is also set out in Schedule II of this Supplement.

**Subject to the diversification requirements set out in the Regulations and as set out in section 2 of Appendix III of the Prospectus, Architas World ex-Japan Passive Bond Fund can invest up to 100% of its Net Asset Value in government debt securities issued by the United States, France, Germany, United Kingdom, Spain and Italy.**

The Index is designed to reflect the performance of the global ex-Japan secondary market for publicly offered fixed-income securities, subject to the index rules set forth by the index provider. The Index measures the performance of fixed-rate, local currency, investment-grade sovereign bonds from over 20 countries worldwide. Further information on the composition of the Index may be obtained at <https://www.ftserussell.com/products/indices/global-fixed-income-indices> and <https://www.ftserussell.com/analytics/factsheets/home/constituentsweights?groupname=fixed%20income>.

Architas World ex-Japan Passive Bond Fund will invest in fixed or floating rate fixed-income securities across all maturities which are rated investment grade or below investment grade (by a recognised agency) or unrated and which are listed or traded on Regulated Markets. Architas World ex-Japan Passive Bond Fund will not invest more than 30% of its net assets in below investment grade fixed income securities. The government bonds in which Architas World ex-Japan Passive Bond Fund may

invest may include government bonds issued by sovereign or other governmental or municipal entities, including governmental agencies. Architas World ex-Japan Passive Bond Fund may invest in securities of any country or currency included in the Index.

In the event that Architas World ex-Japan Passive Bond Fund receives securities of countries or currencies not included in the Index, Architas World ex-Japan Passive Bond Fund may continue to hold the investment until such time as it is possible and practicable (in the Manager's view) to liquidate the position, taking consideration of factors including the costs and potential impact on performance.

Architas World ex-Japan Passive Bond Fund may also invest in other collective investment schemes (including exchange traded funds ("ETFs") and other Funds of the Trust) pursuing similar policies to Architas World ex-Japan Passive Bond Fund to gain exposure to constituents of the Index or the Index itself. Architas World ex-Japan Passive Bond Fund may invest no more than 10% of its net assets in collective investment schemes, including ETFs which are UCITS or which comply in all material respects with the Central Bank UCITS Regulations and Appendix III of the Prospectus.

In pursuit of its investment objective, Architas World ex-Japan Passive Bond Fund may employ FDI for investment purposes or efficient portfolio management purposes in accordance with the provisions of the Prospectus and the limitations set down in Appendix II of the Prospectus. Investments in FDI may include, but are not limited to, futures (which may be used to for duration matching or to manage large cash flows). Architas World ex-Japan Passive Bond Fund will only utilise FDI which are included in a RMP submitted to the Central Bank. Please refer to the section headed "Investment in FDI and Efficient Portfolio Management" in the Prospectus for further information regarding FDI which may be used by the Fund and information regarding their use.

In relation to total return swaps, the Manager expects that such transactions will apply to 0% of the Net Asset Value of Architas World ex-Japan Passive Bond Fund, however Architas World ex-Japan Passive Bond Fund may enter into such transactions up to 100% of its Net Asset Value.

Architas World ex-Japan Passive Bond Fund may enter into securities lending, repurchase and/or reverse repurchase agreements solely for the purposes of efficient portfolio management in accordance with the provisions of the Central Bank Requirements and Appendix II to the Prospectus. The Manager expects that lending of securities and repurchase and/or reverse repurchase transactions will apply to 0% of the Net Asset Value of Architas World ex-Japan Passive Bond Fund, however, Architas World ex-Japan Passive Bond Fund may enter into such transactions up to 100% of its Net Asset Value. Details on the past utilisation of these transactions will be contained in Architas World ex-Japan Passive Bond Fund annual report.

Global exposure of Architas World ex-Japan Passive Bond Fund will be measured and monitored using the commitment approach. Architas World ex-Japan Passive Bond Fund may be leveraged up to 100% of its Net Asset Value as a result of its use of FDI. In accordance with the borrowing restrictions set out in Appendix III of the Prospectus, Architas World ex-Japan Passive Bond Fund may also borrow up to 10% of its Net Asset Value temporarily.

### **Change of Index**

The Manager may, if it considers it is in the interests of Architas World ex-Japan Passive Bond Fund and is with the consent of the Trustee, subject to advance notice to Unitholders and cleared in advance with the Central Bank, substitute the Index for another index if:

- The Index fails to meet the existing laws and regulations of the Central Bank;
- The Index is discontinued or changed in any material way;
- The Manager's agreement with the Index provider is terminated;
- The index provider increases its charges to a level which the Manager considers too high;
- The quality (including accuracy and availability of data) of the Index has, in the opinion of the Manager, deteriorated;
- A new index becomes available which supersedes the existing Index;
- A new index becomes available which is regarded as the market standard for investors in the particular market and/or would be regarded as of greater benefit to the Unitholders than the existing Index; or

- For any other reason determined in good faith by the Manager and with prior notification to Unitholders.

In any such instance, the substitute index would measure substantially the same market segment as the replaced Index.

As at the date of this Supplement, FTSE International Limited, the benchmark administrator for the Index is not included in the Benchmarks Regulation Register which is available on ESMA's website at [www.esma.europa.eu/benchmarks-register](http://www.esma.europa.eu/benchmarks-register).

In accordance with the requirements of the Benchmarks Regulation, the Manager has in place and maintains robust written plans setting out the actions that it would take in the event that the Index is materially changed or ceases to be provided. Under these written plans, where the Manager is notified by the benchmark administrator of a material change or cessation of the Index, the Manager will assess the impact of the change to the Index and, where it determines appropriate or in the event of the cessation of the Index, consider substituting another index for the Index. Prior Unitholder approval will be sought in advance where a change of the Index constitutes a change to the investment objective and/or a material change to the investment policy of the Fund. Where the Manager is unable to substitute another index for the Index, the Directors may resolve to seek the winding up of the Fund to the extent reasonable and practicable.

### **Tracking Error**

It is anticipated that, under normal market circumstances, the annualised ex-ante tracking error of Architas World ex-Japan Passive Bond Fund will be up to 0.60%. The Index rebalances on a monthly basis.

Please refer to the section headed Risk Factors in the Prospectus for further information on Index Fund Risk and tracking error.

## **RISK FACTORS**

Unitholders and potential investors are specifically referred to the section headed "Risk Factors" in the Prospectus.

In addition, Unitholders should be aware that, while the use of FDI may be beneficial, FDI also involve risks different from, and, in certain cases greater than the risks presented by more traditional investments. The use of FDI may cause the Unit price to be more volatile. For a further description of risks relating to the use of FDI please refer to the "Risk Factors" section of the Prospectus.

## **INVESTMENT AND BORROWING RESTRICTIONS**

Architas World ex-Japan Passive Bond Fund is subject to the investment and borrowing restrictions set out in the Regulations and in Appendix III to the Prospectus.

## **DIVIDEND POLICY**

It is not intended to declare any dividend on Units in Architas World ex-Japan Passive Bond Fund (although the Manager retains discretion to implement a policy of paying dividends). Consequently, any income and other profits will be accumulated and reinvested on behalf of Unitholders. Full details of any permanent change to the dividend policy of Architas World ex-Japan Passive Bond Fund will be provided in an updated Supplement and all Unitholders will be notified in advance.

## **RESTRICTIONS ON DISTRIBUTION IN JAPAN**

The Units may not be offered for a public offering in Japan unless a securities registration statement pursuant to Article 4, Paragraph 1 of the Financial Instruments and Exchange Act of Japan (Act No. 25

of 1948, as amended; (the "FIEA")) has been filed with the Director of the Kanto Local Finance Bureau of the Ministry of Finance of Japan.

No securities registration statement pursuant to Article 4, Paragraph 1 of the FIEA has been made or will be made with respect to the solicitation for the purchase of the Units in Japan as such solicitation is made by way of the Private Placement of Securities as defined in Article 2, Paragraph 3 of the FIEA and falls within the Solicitation for Qualified Institutional Investors (as such term is defined in Item 1, Paragraph 3 of Article 2 of the FIEA and Paragraph 1 of Article 10 of the Cabinet Office Ordinance on Definitions provided in Article 2 of the Financial Instruments and Exchange Act (Ordinance No. 14 of 1993 of the Ministry of Finance, as amended); hereinafter the same) as defined under Article 23-13, Paragraph 1 of the FIEA.

The Units may be offered in Japan to Qualified Institutional Investors only. A Unitholder in Japan who subscribed for or acquired the Units may not, directly or indirectly, sell, exchange, assign, mortgage, hypothecate, pledge or otherwise transfer its Units (or any interest therein) in whole or in part to any party other than to another Qualified Institutional Investor.

The Unitholder, when assigning or otherwise transferring its Units pursuant to the transfer restriction in the preceding paragraph, shall notify the assignee or the transferee of the matters described in the preceding two paragraphs in writing prior to or at least simultaneously with the assignment or the transfer.

The Manager for the account of this Fund has filed a notification statement with the Commissioner of the Financial Services Agency of Japan (the "FSA") pursuant to the Act on Investment Trusts and Investment Corporations of Japan in connection with the private placement of the Units in Japan. A report with respect to the placement and redemption of the Units may be filed by the Manager with the Ministry of Finance of Japan as required in accordance with the terms and conditions of the Foreign Exchange and Foreign Trade Act of Japan.

## **SUBSCRIPTIONS**

### Initial Offer

The continuing Initial Offer Period for the Retail Class R (JPY) Units, Institutional Class I (JPY) Units and the Zero Class Z (JPY) Units shall be the period ending at 5.30 p.m. (Irish time) on 21 March 2022.

The initial offer price for the Retail Class R (JPY) Units, Institutional Class I (JPY) Units and the Zero Class Z (JPY) Units shall be ¥10,000.

Applications for Units during the Initial Offer Period must be received during the Initial Offer Period. Payment in respect of applications for subscriptions received during the Initial Offer Period must be received by the Administrator by 5.00 p.m. (Irish time) on the second Business Day following the relevant Dealing Day.

### Subsequent Subscriptions

Units may be subscribed for in the manner described in the Prospectus under the heading "Subscriptions".

Applications for subscriptions must be received by the Administrator by the Dealing Deadline or such other time as the Manager may determine (in exceptional circumstances and provided the application is received by the Administrator before the relevant Valuation Point, which for this purpose shall be the close of business in the market that closes first on each Dealing Day). Any applications received after the Dealing Deadline will normally be held over until the next Dealing Day but may in exceptional circumstances be accepted for dealing after the Dealing Deadline, at the discretion of the Manager (provided the application is received by the Administrator before the relevant Valuation Point).

Payment in respect of applications for subscriptions must be received by the Administrator by 5.00 p.m. (Irish time) on the second Business Day following the relevant Dealing Day.

The latest price for Units will be available during normal business hours every Business Day at the office of the Administrator and will be published daily on the Manager's website [www.architas.com](http://www.architas.com).

#### Minimum Subscription Amount / Minimum Holding

The minimum subscription amount during and after the Initial Offer Period and minimum holding amount in respect of each Unit Class are set out below.

<b>Unit Class</b>	<b>Minimum Subscription during and after the Initial Offer Period / Minimum Holding</b>
Retail Class R (JPY) Units	JPY 100,000
Institutional Class I (JPY) Units	JPY 100,000,000
Institutional Class J (JPY) Units	JPY 100,000,000
Zero Class Z (JPY) Units	JPY 100,000,000

The Manager may, at its discretion, grant Unitholders and potential investors an exemption from the above minimum subscription amounts.

Unitholders and potential investors should note that subscriptions/redemptions in specie are not available in the context of this Fund. For that reason, the section headed "Subscriptions/Redemptions in Specie" in the Prospectus is not applicable to this Fund and should be disregarded when reading the Prospectus in conjunction with this Supplement.

### **REDEMPTIONS**

Units may be redeemed as described in the Prospectus under the heading "Redemptions". Applications for redemptions must be received by the Administrator by the Dealing Deadline or such other time as the Manager may determine (in exceptional circumstances and provided the application is received by the Administrator before the relevant Valuation Point, which for this purpose shall be the close of business in the market that closes first on each Dealing Day). Any applications received after the Dealing Deadline will normally be held over until the next Dealing Day but may in exceptional circumstances be accepted for dealing after the Dealing Deadline, at the discretion of the Manager (provided the application is received by the Administrator before the relevant Valuation Point).

Redemption proceeds will be paid by 5.00 p.m. (Irish time) on the second Business Day following the relevant Dealing Day, provided that all required documentation has been furnished to and received by the Administrator.

The latest price for Units will be available during normal business hours every Business Day at the office of the Administrator and will be published daily on the Manager's website [www.architas.com](http://www.architas.com).

Unitholders and potential investors should note that subscriptions/redemptions in specie are not available in the context of this Fund. For that reason, the section headed "Subscriptions/Redemptions in Specie" in the Prospectus is not applicable to this Fund and should be disregarded when reading the Prospectus in conjunction with this Supplement.

### **SWITCHING**

Unitholders of Architas World ex-Japan Passive Bond Fund may switch, free of charge, to any other Classes of Architas World ex-Japan Passive Bond Fund or to other Classes of another Fund as the Directors of the Manager may permit.

## FEES AND EXPENSES

### General

All fees and expenses relating to the establishment of Architas World ex-Japan Passive Bond Fund including the fees of the advisers, such as legal advisers, to the Trust ("establishment expenses") all in aggregate not exceeding €60,000 will be borne by Architas World ex-Japan Passive Bond Fund and will be amortised over the first five financial years of the lifetime of Architas World ex-Japan Passive Bond Fund or such other period as the Directors may determine. Architas World ex-Japan Passive Bond Fund shall bear its attributable proportion of the organisational and operating expenses of the Trust (including any establishment expenses). These are set out in detail under the heading "Fees and Expenses" in the Prospectus.

### Management Fees

The Manager is entitled to charge up to the amounts set forth below in respect of its own fees, the fees of the Investment Manager (who will, from the fee received by it from the Manager, discharge the fees and expenses of any sub-investment manager), the Administrator (including registrar and transfer agency fees), the Trustee (including any sub-custody fees), and the fees of any duly appointed distributor to Architas World ex-Japan Passive Bond Fund. The fees will be accrued daily based on the daily Net Asset Value of Architas World ex-Japan Passive Bond Fund attributable to the relevant Unit class and will be paid monthly in arrears.

Unit Class	% of NAV
Retail Class R (JPY) Units	Up to 3.00%
Institutional Class I (JPY) Units	Up to 2.50%
Institutional Class J (JPY) Units	Up to 2.50%
Zero Class Z (JPY) Units	Up to 2.00%

The Manager shall also pay from these amounts all reasonable, properly vouched out-of-pocket expenses incurred by it, the Investment Manager, the Administrator and the Trustee in the performance of their duties and responsibilities under the Trust Deed and material contracts.

The Manager shall discharge any additional fees and expenses out of the assets of Architas World ex-Japan Passive Bond Fund, such as Duties and Charges, audit fees and legal fees provided for in the Prospectus under the heading "Fees and Expenses".

## GENERAL

The Funds in existence as at the date of this Supplement are set out in Supplement No.1.

## SCHEDULE I

### **Collateral Policy**

#### Permitted types of collateral

Where the Architas World ex-Japan Passive Bond Fund receives collateral as a result of trading in FDI on an OTC basis or as a result of entry into repurchase and reverse repurchase agreements or securities lending the Architas World ex-Japan Passive Bond Fund intends, subject to the criteria set out in the Central Bank Requirements and Appendix II to the Prospectus, to accept collateral in the following form:

- (a) cash;
- (b) government or other public securities;
- (c) bonds/commercial paper issued by relevant institutions or by non-bank issuers where the issue or the issuer are of high quality;
- (d) certificates of deposit issued by relevant institutions;
- (e) letters of credit with a residual maturity of three months or less, which are unconditional and irrevocable and which are issued by relevant institutions; and
- (f) equity securities traded on a stock exchange in the EEA, UK, Switzerland, Canada, Japan, the United States, Jersey, Guernsey, the Isle of Man, Australia or New Zealand.

#### Haircut Policy

In respect of the permitted types of collateral above:

- (a) none;
- (b) market standard haircut in respect to the residual maturity of the security;
- (c) market standard haircut in respect to the residual maturity of the security;
- (d) market standard haircut in respect to the residual maturity of the security;
- (e) market standard haircut in respect to the residual maturity of the security; and
- (f) market standard haircut in respect to the residual maturity of the security.

#### Level of collateral required

Collateral obtained must be marked to market daily and must equal or exceed, in value, at all times the value of the amount invested or securities loaned.

## SCHEDULE II

### Investment approach

In addition to holding constituents of the Index directly, there are a number of circumstances where investment in securities within the Index are prohibited by Regulations or may not otherwise be in the interests of Unitholders. These circumstances include, but are not limited to, the following:

- (i) It may not necessarily be efficient to execute transactions which bring Architas World ex-Japan Passive Bond Fund perfectly in line with the Index at all times. The Manager will have regard to the costs of any proposed portfolio transaction;
- (ii) Securities in the Index may be illiquid or otherwise temporarily unavailable. The Manager may not be able to, or may choose not to, acquire such securities;
- (iii) Architas World ex-Japan Passive Bond Fund is subject to the Regulations which include, inter alia, certain restrictions on the proportion of its value which may be held in individual securities;
- (iv) Securities in the Index may be subject to corporate actions. The Manager has discretion to manage these events in the most efficient manner;
- (v) Architas World ex-Japan Passive Bond Fund may hold ancillary liquid assets and will normally have interest receivable. The Manager may purchase FDI with these proceeds to gain exposure to components of the Index or to produce a return similar to the return on the Index;
- (vi) Securities held by Architas World ex-Japan Passive Bond Fund and included in the Index may, from time to time, become illiquid or otherwise unobtainable at fair value. In these circumstances, the Manager may use a number of techniques, including purchasing securities whose returns, individually or collectively, are seen to be well-correlated to desired constituents of the Index; and
- (vii) The constituent securities of the Index change from time to time. The Manager may adopt the investment techniques set out in the Investment Policy to bring Architas World ex-Japan Passive Bond Fund in line with the changed constituent securities of the Index.

The Manager may invest in securities which are not constituents of the Index where they have similar characteristics to those held by the Index.

The Manager may utilise various combinations of available investment techniques in seeking to track the Index, namely investment in collective investment schemes and FDI for efficient portfolio management and direct investment and stock lending, repurchase and reverse repurchase agreements for efficient portfolio management purposes, as outlined in the Investment Policy.

### SCHEDULE III

#### **Index disclaimer**

The Architas World ex-Japan Passive Bond Fund has been developed solely by the Manager. The Architas World ex-Japan Passive Bond Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the Index vest in the relevant LSE Group company which owns the Index. "FTSE®" is a trademark of the relevant LSE Group company and is used by any other LSE Group company under license.

The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Architas World ex-Japan Passive Bond Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Architas World ex-Japan Passive Bond Fund or the suitability of the Index for the purpose to which it is being put by the Manager.